



Over a Barrel: The Costs of U.S. Foreign Oil Dependence

By John S. Duffield

Stanford University Press. Hardback. Book Condition: new. BRAND NEW, Over a Barrel: The Costs of U.S. Foreign Oil Dependence, John S. Duffield, The United States is highly dependent on foreign oil. Well over half of the oil and petroleum products consumed in America - approximately 12 million barrels per day, or more than 600 gallons for every man, woman, and child each year - now come from abroad. And the U.S. government projects that the level of imports will only continue to rise, reaching between 16 and 21 million barrels per day by 2025. What precisely are the costs of U.S. foreign oil dependence? Unfortunately, no one has yet offered a satisfactory answer to this vital question. As a result, the costs to the United States of its dependence on oil from abroad have gone largely unrecognized and, in fact, are much greater than most people realize. Some costs, like the annual bill for oil imports - and, by reflection, the price that motorists pay at the pump or the size of homeowners' heating oil bills - are obvious and quantifiable. A number of others, however, are not so apparent or easy to measure. For example, it is difficult to...



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